

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Old Mutual MSCI World ESG Leaders Index Fund (the "Fund")

A sub-fund of Russell Investment Company plc (the "UCITS") managed by Russell Investments Ireland Limited

Class H Hybrid Accumulation
(ISIN: IE00BFZQ9335)

Currency: British Pounds

Objective and Investment Policy

The Fund aims to achieve long term growth on your investment.

To achieve this objective, the Fund will invest in the equities of companies in developed markets which are included in the MSCI World ESG Index (USD) - Net Returns (the "Index").

The Fund will invest at least 80 % of its assets in equity securities listed and/or traded on regulated markets in developed markets worldwide although up to 10 % of its assets may be invested in securities listed on exchanges that are not regulated markets.

The Fund seeks to replicate, as far as possible, the composition and performance of the Index by investing all or substantially all of its assets in constituents of the Index. The Index is designed to measure the performance of companies with high environmental, social and governance (i.e. "ESG") performance in comparison to other companies listed on stock markets in developed markets worldwide.

By replicating the Index the geographical focus of the Fund's investment is worldwide and the Fund may allocate across different countries, companies and industry sectors.

The Fund may use specialist financial techniques (known as derivatives) to manage the funds risk exposures or to manage the fund more efficiently.

Where the assets of the Fund are not fully invested in the stocks constituting the Index, the Fund may invest up to 5 % of its assets in ancillary liquid assets such as commercial paper, certificates of deposit and government securities issued by OECD member countries and traded on a regulated market in an OECD country.

Where the assets of the Fund are not fully invested in the stocks constituting the Index, the Fund may invest up to 10 % of its assets in

the shares of eligible open-ended collective investment schemes, including exchange traded funds, which have similar investment objectives, policies, investment restrictions and requirements to those of the Fund.

The Fund is passively managed meaning that it is managed with the objective of tracking the performance of the MSCI World ESG Index (USD) - Net Returns (the "Index").

The expected tracking error (being the difference in returns between the Fund and the Index) is not expected to be more than 1.25% in normal market conditions.

As your shares are in British Pounds and the Fund is in US Dollars, fluctuating currency exchange rates may affect the value of your investment.

A portion of the income of the Fund will be re-invested to increase the value of your investment and the balance will be paid in the form of a dividend.

You may sell your shares in the Fund on any day on which banks are normally open for business in Ireland. For further information please refer to the "**Repurchase Applications**" section of the prospectus.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Old Mutual Investment Group (Pty) Limited has been appointed as the Money Manager of the Fund.

Risk and Reward Profile



The risk category for this Fund was calculated using synthetic and historical data and is based on how volatile the Fund's shares are likely to be. The risk category may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed to remain unchanged and may change over time.

The risk and reward profile is classified by the level of synthetic and historical fluctuation (i.e. volatility) of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level. A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

The risk category does not take into account the following material risks:

Market risk: the Fund invests in shares and the value of these shares may go down as well as up due to a variety of factors including market and economic conditions, sector, geographical and political events. The Fund may also invest in assets denominated in currencies other than the Fund's base currency and changes in exchange rates may adversely affect the value of your investment. The value of your investment may go down as well as up and investors may not get back the original amount invested.

Derivative risk: the Fund may use specialist financial techniques (known as derivatives) to both reduce or "off-set" risk and for investment purposes. The value of a derivative depends primarily on the performance of the underlying asset. A small movement in the value of the underlying asset may cause a large movement in the value of the derivative.

Exchange rate risk: the Fund invests in assets denominated in currencies other than the Fund's base currency. Changes in exchange rates may lead to fluctuations in the value of your investment.

Stock Lending risk: the Fund may also engage in short term secured lending of its investments to certain eligible third parties. This is used as a means of generating additional income and to off-set the costs of the Fund.

Liquidity risk: there may be occasions where there is an increased risk that an investment held by the Fund cannot be sold in a timely manner at a reasonable price. In the event that the Fund needs to sell such investments quickly, there is a risk that the Fund may suffer a loss.

For a more detailed explanation of risks, please refer to the "**Risk Considerations**" section of the prospectus.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over each year	
Ongoing charges	0.19%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

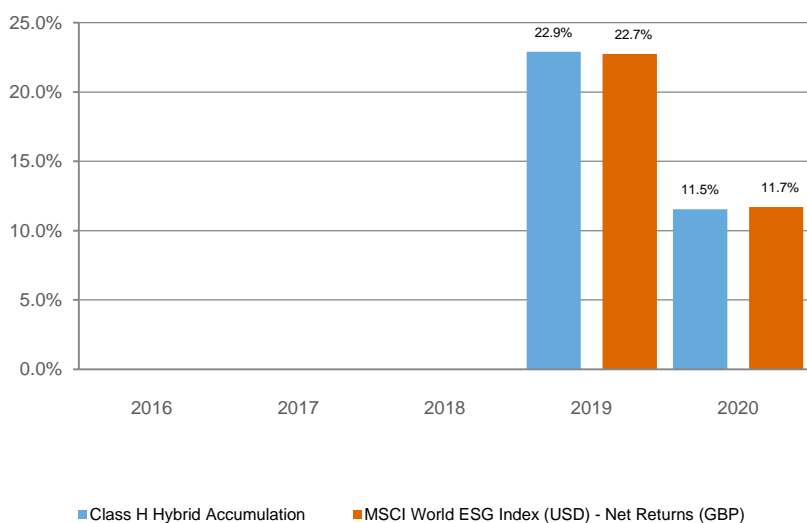
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or distributor.

A charge of up to 5.00% may be payable when switching shares from the Fund to another sub-fund in the UCITS.

The **ongoing charges** figure is based on the expenses for the year ending December 2020. This figure excludes portfolio transaction costs (except for entry/exit charges paid when buying/selling shares in other schemes). This figure may vary from year to year.

You can find out more details about the charges by looking at the "**Fees and Expenses**" section of the prospectus, which is available at <https://russellinvestments.com>.

Past Performance



The past performance will not take into account any entry, exit or switching charges but will take into account the ongoing charges, shown in the Charges section above.

The performance of this class is calculated in British Pounds. As this document relates to a share class in a different currency to the Index of the Fund, the past performance data reflects the performance of the Index converted into the currency of this share class so as to accurately reflect relative performance.

Past performance is not a reliable indicator of future performance.

The Fund launched on 10 May 2013. This class started to issue shares on 28 November 2018.

Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

The share price is published on each business day and is available online at www.bloomberg.com.

Further information about the Fund, copies of the prospectus, the latest annual and semi-annual reports may be obtained free of charge by writing to Russell Investments, P.O. Box 786055, Rex House, 10 Regent Street, London SW1Y 4PE, England. They are also available online at <https://russellinvestments.com>.

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.

You may switch your shares to the shares of another sub-fund of the UCITS subject to a 5% handling charge. For further information please refer to the "**Administration of the Company**" section of the prospectus.

This key investor information is specific to this share class. The prospectus, annual and semi-annual reports are prepared for the entire UCITS.

Old Mutual MSCI World ESG Leaders Index Fund is a sub-fund of the UCITS. The assets and liabilities of each sub-fund are segregated which means the assets of a sub-fund cannot be used to meet the liabilities of another sub-fund.

Russell Investments Ireland Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

The details of Russell Investments Ireland Limited's remuneration policy are available here: <https://russellinvestments.com/uk/legal/remuneration-policy> and a paper copy will also be available free of charge upon request.

Information about the Fund and Russell Investments' responsible investing policies can be found at <https://russellinvestments.com/ie/important-information>.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at 15 February 2021.